

Baltic Horizon Fund

Minutes of the general meeting of unit-holders of Baltic Horizon Fund

Time:	7 June 2022, starting at 14:00, ending at 14:35
Place:	Tornimäe 2, 24th floor, 10145 Tallinn, Estonia
Investors who participated in the meeting physically:	Unit-holders of Baltic Horizon Fund Appendix 1 (List of unit-holders participating at the general meeting)
Management Company:	The management company of the Fund is Northern Horizon Capital AS (registry code: 11025345; address: Tornimäe 2, 10145 Tallinn, Estonia).

1. Opening of the meeting

The meeting was opened by Tarmo Karotam. Tarmo Karotam acted as chairman of the meeting and Jana Karimova as recording secretary.

2. Legality and quorum of the meeting

3 unitholders were registered as attending physically to the meeting, holding 50 211 fund units which represent less than 1 % of the total number of units and votes of the fund. Therefore the quorum was not reached, investors were not able to adopt the proposed resolution and the Management Company has decided to convene a repeat meeting on 21 June 2022.

3. Agenda

The agenda of the meeting of the unit-holders of the fund was as follows:

- 1) Presentation of the FY2021 audited annual report of Baltic Horizon Fund, and interim report of Q1 2022;
- 2) Presentation of the status with units traded on Nasdaq Stockholm due to Euroclear Sweden agreement termination on 30 September 2022;
- 3) Resolution on establishment of Baltic Horizon Fund units buy-back program.

No amendments or additions were proposed to the agenda.

4. Course of the meeting

Tarmo Karotam gave an overview of the FY2021 audited annual report of Baltic Horizon Fund, interim report of Q1 2022 and replied to questions from investors and the press. Tarmo Karotam also delivered a presentation of the status with units traded on Nasdaq Stockholm due to Euroclear Sweden agreement termination on 30 September 2022. The voting on the establishment of Baltic Horizon Fund units buy-back program was not carried out as the quorum was not reached.

The meeting was closed by Tarmo Karotam.

Accuracy of the minutes confirmed by:

Baltic Horizon Fund



Tarmo Karotam
Fund Manager



Jana Karimova
Recording Secretary

/signed digitally/

- Appendix 1 List of unit-holders participating at the general meeting
- Appendix 2 Powers of attorney and documents certifying the representation rights of participants