

Baltic Horizon Fund

Minutes of the general meeting of investors of Baltic Horizon Fund

Time:	2 June 2023, starting at 14:00, ending at 15:12
Place:	Tornimäe 2, 24th floor, 10145 Tallinn, Estonia
Investors who participated in the meeting physically:	Investors of Baltic Horizon Fund Appendix 1 (List of investors participating at the general meeting)
Management Company:	The management company of the Fund is Northern Horizon Capital AS (registry code: 11025345; address: Tornimäe 2, 10145 Tallinn, Estonia).

1. Opening of the meeting

The meeting was opened by Tarmo Karotam. Tarmo Karotam acted as chairman of the meeting and Jana Karimova as recording secretary.

2. Legality and quorum of the meeting

6 unitholders were registered as attending physically to the meeting, holding 588 511 fund units which represent less than 1% of the total number of votes of the fund. There was also a possibility to follow the presentation delivered at the meeting via attending an online webinar. The agenda of the general meeting did not include any resolutions to be voted on, therefore the number of participants for decision purposes at the meeting was not relevant.

3. Agenda

The agenda of the meeting of the unit-holders of the fund was as follows:

- 1) Presentation of the FY2022 audited annual report of Baltic Horizon Fund, and interim report of Q1 2023;
- 2) Presentation of the future strategy of Baltic Horizon Fund.

No amendments or additions were proposed to the agenda.

4. Course of the meeting

Tarmo Karotam and Co-Fund Manager, Investment Manager Edvinas Karbauskas gave an overview of the FY2022 audited annual report of Baltic Horizon Fund, interim report of Q1 2023 and replied to questions from investors. Tarmo Karotam and Edvinas Karbauskas also delivered a presentation of the future strategy of Baltic Horizon Fund.

The meeting was closed by Tarmo Karotam.

Accuracy of the minutes confirmed by:



Tarmo Karotam
Fund Manager



Jana Karimova
Recording Secretary

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- Appendix 1 List of unit-holders participating at the general meeting
- Appendix 2 Powers of attorney and documents certifying the representation rights of participants