

Baltic Horizon Fund

Minutes of the general meeting of investors of Baltic Horizon Fund

Time:	6 December 2023, starting at 14:00, ending at 14:11
Place:	Tornimäe 2, 24th floor, 10145 Tallinn, Estonia
Investors who participated in the meeting physically:	Investors of Baltic Horizon Fund Appendix 1 (List of investors participating at the general meeting)
Management Company:	The management company of the Fund is Northern Horizon Capital AS (registry code: 11025345; address: Tornimäe 2, 10145 Tallinn, Estonia).

1. Opening of the meeting

The meeting was opened by Tarmo Karotam. Tarmo Karotam acted as chairman of the meeting and Jana Karimova as recording secretary.

2. Legality and quorum of the meeting

4 investors were registered as attending physically to the meeting, holding 344116 fund units which is below the required quorum. Therefore the quorum was not reached, investors were not able to adopt the proposed resolution and the Management Company has decided to convene a repeat meeting on 21 December 2023.

3. Agenda

The agenda of the meeting of the unit-holders of the fund was as follows:

1. Decision to elect Reimo Hammerberg as a new member of the supervisory board of Baltic Horizon Fund as of 1 January 2024 for an indefinite period.
2. Decision to pay remuneration to Reimo Hammerberg for fulfilling obligations of the member of the supervisory board in the amount of EUR 16,000 per calendar year.
3. Decision to elect Monica Hammer as a new member of the supervisory board of Baltic Horizon Fund as of 1 January 2024 for an indefinite period.
4. Decision to pay remuneration to Monica Hammer for fulfilling obligations of the member of the supervisory board in the amount of EUR 11,000 per calendar year.
5. Decision to elect Per V. Jenster as a new member of the supervisory board of Baltic Horizon Fund as of 1 January 2024 for an indefinite period.
6. Decision to pay remuneration to Per V. Jenster for fulfilling obligations of the member of the supervisory board in the amount of EUR 11,000 per calendar year
7. Decision to recall Raivo Vare, Andris Kraujins and Per Moller from the position of the supervisory board member with the last date of the office being 31 December 2023.

No amendments or additions were proposed to the agenda.

Baltic Horizon Fund

4. Course of the meeting

Tarmo Karotam opened the meeting. The voting on the agenda was not carried out as the quorum was not reached. Tarmo Karotam then announced that a call for a reconvened meeting would be published and that the same agenda would be discussed at the next meeting.

The meeting was closed by Tarmo Karotam.

Accuracy of the minutes confirmed by:



Tarmo Karotam
Fund Manager



Jana Karimova
Recording Secretary

/signed digitally/

Appendix 1 List of unit-holders participating at the general meeting

Appendix 2 Powers of attorney and documents certifying the representation rights of participants