Baltic Horizon

Extraordinary General Meeting

16 December 2025

Fund Manager´s repeat proposal for the EGM on 16 Dec 2025

Propose to resolve on the issuance of new units during Q1 2026 in order to strengthen the balance sheet of the Fund.

The quorum requirement has been met for the current general meeting. Decision is passed in case majority of the investors (50%+) present in the meeting support the proposal.

- The Fund Manager proposes that the General Meeting resolve to issue up to 169,147,497 new Baltic Horizon Fund units:
    - EUR 25 million is the amount which would fully meet capital needed to repay the bond and fund necessary property enhancements. However, it is not likely that all unitholders will take part, therefore a realistic target is around 50% of the total new units offered.
    - The new units are to be issued at a price of EUR 0,1478 per unit.
    - Supported by the independent members of the Supervisory Board of the Fund and a number of surveyed largest unitholders.
    - Management can accept subscriptions from ALL existing Baltic Horizon Fund investors, i.e. persons entered in the unit-holders' register as of the end of the Nasdaq CSD SE working day preceding the date of the first day of the offering period.
    - The Existing Investors have the pre-emptive right to subscribe for new units in proportion to the total number of their units (pro-rata), which does not limit or exclude the existing Investors' right to subscribe for new units in smaller quantities or not to subscribe for new units at all.
    - Technical details and allocation principles of the pre-emptive offer will be published after the resolution is approved.

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